

Message Text

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PAGE 01 KARACH 01459 151238Z

44

ACTION XMB-07

INFO OCT-01 EUR-25 NEA-10 ADP-00 AID-20 CIAE-00 COME-00

EB-11 FRB-02 INR-10 NSAE-00 RSC-01 TRSE-00 OPIC-12

CIEP-02 LAB-06 SIL-01 OMB-01 FAA-00 CAB-09 DODE-00

PA-03 USIA-15 PRS-01 RSR-01 /138 W

----- 092193

P R 151215Z AUG 73

FM AMCONSUL KARACHI

TO SECSTATE WASHDC PRIORITY 7451

INFO AMEMBASSY BEIRUT

FAA BRUSSELS

AMEMBASSY TEHERAN PRIORITY

AMEMBASSY ISLAMABAD

UNCLAS KARACHI 1459

TEHRAN PLEASE PASS TO GEORGE POEHLE OF DOUGLAS

AIRCRAFT COMPANY

DEPARTMENT PASS TO COMMERCE AND EXIM BANK

E.O. 11652: N/A

TAGS: APUB, PK

SUBJECT: PIA FINANCING PACKAGE FOR THREE DC 10-30'S

REF: A. STATE 156195

B. ISLAMABAD 6419

1. IN MEETING MORNING AUGUST 15, PIA MANAGING
DIRECTOR, RAFIQUE SAIGOL AND TASHFIN I. HUG, DIRECTOR
FINANCE, CONFIRMED TO RCAA THAT COMMERCIAL (OFF-SHORE)
PORTION OF EXIMBANK FINANCING PACKAGE HAS BEEN COMPLETED USING
VEHICLE

OF FIRST NATIONAL CITY BANK AND MIDLAND BANK OF LONDON.
SAIGOL INDICATES THAT PIA FORMALLY INFORMED DON BOSTWICK
EXIM BANK EXECUTIVE VICE PRESIDENT OF PIA ACCEPTANCE
OF EXIM BANK PACKAGE BY CABLE AUGUST 10.

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2. HUQ ALSO INDICATED THAT PIA REGISTERED NET PROFIT OF APPROXIMATELY 5-1/2 TO 6 MILLION DOLLARS US FOR FISCAL YEAR ENDED JUNE 30, 1973. PIA MANAGEMENT FURTHER INDICATED THAT THE FIRST TWO DC 10-30'S WILL BE DEPLOYED EFFECTIVE APRIL 1, 1974 ON FOUR ROUND TRIPS WEEKLY KARACHI/EUROPE/LONDON/NEW YORK. WHEN THIRD AIRCRAFT RECEIVED (SET FOR MARCH 1975 BUT PIA ATTEMPTING TO ADVANCE DELIVERY DATE TO OCTOBER 1974) DC 10-30 WILL BE DEPLOYED SCHEDULED SERVICE FOUR ROUND-TRIPS WEEKLY BETWEEN KARACHI AND FAR EAST PERMITTING THROUGH DC-10-30 SERVICES FAR EAST /NEW YORK VIA KARACHI, FOUR ROUND-TRIPS WEEKLY.

3. DETAILED AIRGRAM FOLLOWS IN SEVERAL DAYS.
TIGER

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NNN

Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: n/a
Control Number: n/a
Copy: SINGLE
Draft Date: 15 AUG 1973
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: n/a
Disposition Approved on Date:
Disposition Authority: n/a
Disposition Case Number: n/a
Disposition Comment:
Disposition Date: 01 JAN 1960
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
Document Number: 1973KARACH01459
Document Source: CORE
Document Unique ID: 00
Drafter: n/a
Enclosure: n/a
Executive Order: N/A
Errors: N/A
Film Number: n/a
From: KARACHI
Handling Restrictions: n/a
Image Path:
ISecure: 1
Legacy Key: link1973/newtext/t19730837/aaaabatm.tel
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Locator: TEXT ON-LINE
Office: ACTION XMB
Original Classification: UNCLASSIFIED
Original Handling Restrictions: n/a
Original Previous Classification: n/a
Original Previous Handling Restrictions: n/a
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US Department of State
EO Systematic Review
30 JUN 2005

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